Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 04/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	157,195,072
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/07/2025	
Currently on loan in EUR (base currency)	23,950,322.45
Current percentage on loan (in % of the fund AuM)	15.24%
Collateral value (cash and securities) in EUR (base currency)	27,519,596.55
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,293,814.22
12-month average on loan as a % of the fund AuM	7.20%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	29,942.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0260%

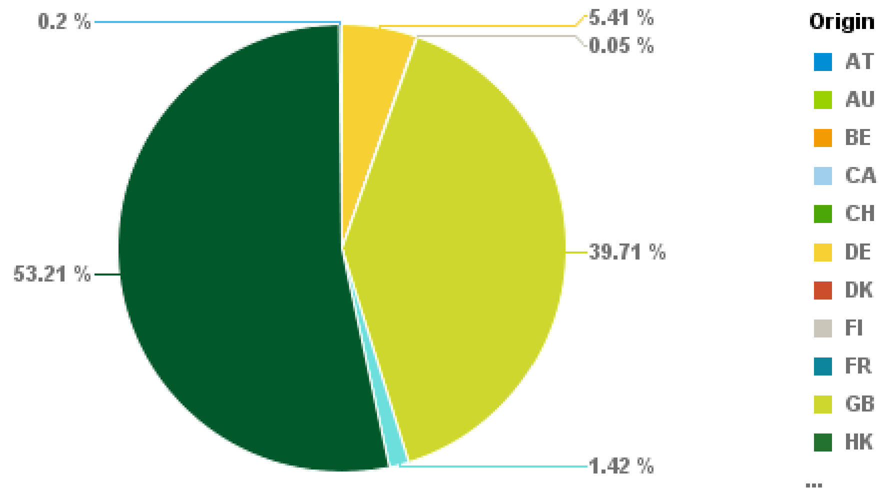
Collateral data - as at 04/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	24,356.49	24,356.49	0.09%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.48	0.48	0.00%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	0.98	0.98	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	54,863.95	54,863.95	0.20%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	54,864.30	54,864.30	0.20%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,300,832.76	1,300,832.76	4.73%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	6.83	6.83	0.00%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	54,720.53	54,720.53	0.20%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	14,742.36	14,742.36	0.05%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,120,295.94	1,300,831.63	4.73%

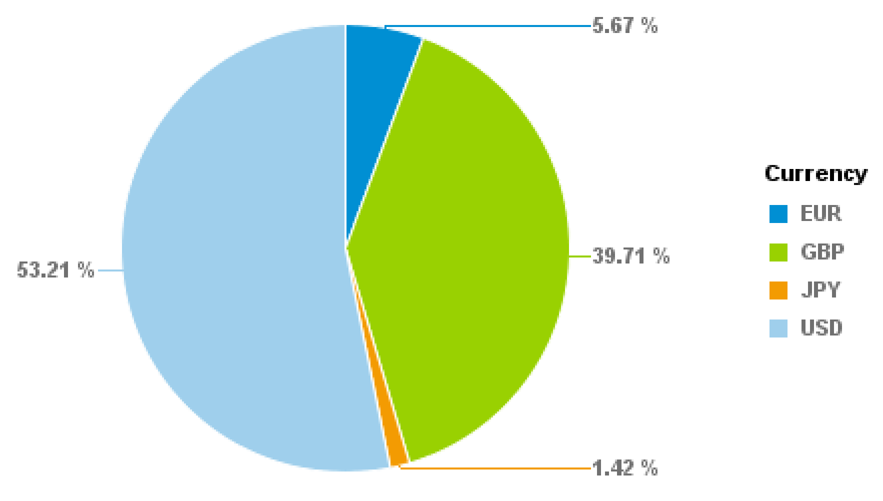
Collateral data - as at 04/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	123.26	143.12	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	192,358.23	223,356.76	0.81%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	334,454.31	388,351.62	1.41%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,120,460.35	1,301,022.54	4.73%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	3,161.56	3,671.05	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,120,297.31	1,300,833.22	4.73%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,120,297.14	1,300,833.02	4.73%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	28,171.78	32,711.66	0.12%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	903,642.30	1,049,264.26	3.81%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	47,249.66	54,863.94	0.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,120,297.01	1,300,832.87	4.73%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	195,583.47	227,101.75	0.83%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3.49	4.05	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	16,541.02	19,206.61	0.07%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	760,445.16	882,990.90	3.21%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	988,743.35	1,148,079.34	4.17%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	4,410.12	5,120.81	0.02%
GB00BT7J0027	UKT 4 Â½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	14.18	16.47	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	335,481.67	389,544.54	1.42%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	66,472,605.20	389,760.22	1.42%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,228,949.42	1,045,685.43	3.80%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	1,233,148.08	1,049,257.97	3.81%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	84.85	72.20	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	308,491.85	262,488.78	0.95%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,233,116.29	1,049,230.92	3.81%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	90.33	76.86	0.00%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	1,610,511.66	1,370,348.16	4.98%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,214,796.05	1,033,642.64	3.76%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	458,433.52	390,070.77	1.42%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	127,819.19	108,758.48	0.40%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	1,073,803.01	913,674.83	3.32%
US91282CFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	AAA	109.84	93.46	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	257,482.59	219,086.14	0.80%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	33,013.00	28,090.02	0.10%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	1,611,949.06	1,371,571.21	4.98%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	1,611,947.57	1,371,569.95	4.98%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	1,233,135.21	1,049,247.03	3.81%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,422,963.69	1,210,767.81	4.40%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	1,611,893.58	1,371,524.00	4.98%

Collateral data - as at 04/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	458,454.14	390,088.32	1.42%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	20,325.79	17,294.76	0.06%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	457,367.21	389,163.47	1.41%
	Unknown Company Description	UNK		EUR		54,864.29	54,864.29	0.20%
						Total:	**27,519,596.55**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	BARCLAYS BANK PLC (PARENT)	8,258,130.72
2	MERRILL LYNCH INTERNATIONAL (PAF	6,492,847.19
3	MORGAN STANLEY & CO INTERNATIOI	6,244,873.64

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,619,669.28
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,984,035.62
3	BARCLAYS BANK PLC (PARENT)	3,699,528.40
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,431,110.75
5	RBC EUROPE LIMITED (PARENT)	303,881.68